

Cofece-015-2024

Cofece and international agencies join efforts to strengthen their technological capabilities in the face of the digitalization of the economy

 Cofece participated in the Technologist Forum of the International Competition Network, where it was discussed that technology is a fundamental piece for the enforcement of competition laws.

México City, March 26, 2024. On March 25 and 26, representatives of the Federal Economic Competition Commission (Cofece or Commission) participated in the International Competition Network's (ICN) Technologist Forum along with more than 20 international competition and consumer protection authorities from Australia, Canada, Brazil, France, Germany, Japan, Malaysia, Spain, United Kingdom and the European Union, among other jurisdictions. This is the first global meeting held with the purpose of promoting technological development and digital capabilities of competition agencies in the face of a changing economic environment.

This Forum was organized by the International Competition Network and hosted by the U.S. Federal Trade Commission (FTC). Some of the main conclusions of the Forum were:

- It is essential to incorporate technological processes so that competition policy can respond to the challenges of the digital economy and continue to benefit consumers.
- The need to incorporate technological profiles in their work teams, so that technology can be used to strengthen competition law enforcement.
- The importance of strengthening the international cooperation of the agencies, at the technical experts level.

In a context where the economy has been rapidly transformed because of accelerated technological changes, the exchange of experiences and international cooperation is a priority of the new stage of competition policy promoted by Cofece. Participation in this and other forums will allow the development and strengthening of useful tools for the protection and promotion of competition in digital and traditional markets. In this way, Cofece works to make the benefits of its interventions more tangible.

See the full joint statement here

- 000 -

MORE COMPETITION FOR A STRONGER MEXICO

The Federal Economic Competition Commission safeguards competition and free market access.

Through its work, it seeks better conditions for consumers, that more services are supplied with higher quality, and that there is a "level playing field" for companies.