

Cofece-010-2024

Cofece modifies Regulatory Provisions of the Federal Economic Competition Law

 With these modifications, the Board of Commissioners of Cofece seeks to strengthen the current economic competition regulation.

Mexico City, February 21, 2024. The Federal Economic Competition Commission (Cofece or Commission) published today in the Federal Official Gazette (DOF) the modifications to the Regulatory Provisions of the Federal Economic Competition Law (Provisions). In this regard, through the Agreement CFCE-033-2024, the Board of Commissioners of Cofece agreed to modify articles 158, 159, 160, and 162 of the Provisions.

These modifications were made to strengthen and clarify the regulatory framework related to the imposition and lifting of interim measures in the procedures processed before the Commission. In this sense, the modifications:

- Guarantee the rights of economic agents affected by an interim measure issued by the Commission to request the granting of a guarantee.
- Provide certainty to economic agents regarding the lifting of the interim measures imposed in the procedures when they comply with the resolution that establishes the guarantee.
- Provide clarity that the requirements for the acceptance, custody, return, and effectiveness of the guarantees provided will be regulated through technical criteria.
- Establish what types of guarantees that can be exhibited by the interested to lift the interim measures imposed in the procedures.

In this way, the modifications to the Provisions provide greater certainty to economic agents handling procedures before the Commission, while protecting the rights of all parties and ensuring that interim measures can be lifted through a guarantee. With these modifications, Cofece strengthens the enforcement of the Federal Economic Competition Law and provides certainty about the imposition of interim measures and the right of economic agents to request a guarantee.

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MORE COMPETITION FOR A STRONGER MEXICO

The Federal Economic Competition Commission safeguards competition and free market access.

Through its work, it seeks better conditions for consumers, that more services are supplied with higher quality, and that there is a "level playing field" for companies.