

Cofece will redouble its efforts to guarantee competition conditions in Guerrero for the benefit of the population affected by Hurricane Otis

- *The Commission will monitor the behavior of economic agents to prevent them from carrying out abuses that directly harm the affected population and offers to collaborate with federal, state and municipal authorities to promote competition and thereby facilitate entry and encourage new investments in the entity.*
- *Agreements to protect supply or supply chains for the benefit of the consumer are not inconsistent with competition law.*
- *The e-mail address consultacofece@cofece.mx is available to the public and companies, through which any questions that may arise in connection with the application of competition legislation will be answered.*

Mexico City, November 6, 2023.- The Federal Economic Competition Commission (Cofece or Commission) expresses solidarity with the population affected by Hurricane Otis on the coast of Guerrero. In this situation, it is a priority to carry out all types of institutional efforts to accelerate the recovery of households and productive activities.

To this end, Cofece will redouble its efforts and calls on the public, private and social sectors to ensure that competition conditions prevail to reestablish supply chains, eliminate artificial restrictions on the supply of goods and services, and avoid undue price manipulation.

In this regard, this Commission expresses the following:

- Agreements or exchanges of information between competitors are in violation of the Federal Economic Competition Law (LFCE) when their purpose or effect is to manipulate prices, divide or segment markets, restrict the supply of goods and services or coordinate bids in tenders.
- Given the possibility of drastic changes in the demand and prices of some goods and services, this Commission warns companies that any change in prices must be due to individual and independent decisions, and should not be induced, encouraged or recommended by Associations, Confederations or Chambers to their participants, or any other coordination mechanism among competitors.
- The Commission will be vigilant and will investigate and sanction any price manipulation agreement, including suggestions or recommendations to raise prices by economic agents or groups.

Likewise, with the purpose of overseeing and promoting the conditions of competition and free market access in Guerrero, Cofece communicates the following actions:

1. The e-mail consultacofece@cofece.mx is available to citizens and economic agents, through which any doubts or concerns that may arise regarding activities, programs, policies, collaborations between competitors and their compatibility with the competition law will be immediately addressed and resolved; they may also consult the [Guidelines for the exchange of information between economic agents](#) (in Spanish).
2. Cofece offers to collaborate in identifying and undertaking actions that encourage competition and result in greater investment, including the pro-competitive design of public bidding processes or the elimination of barriers to market entry.

3. The Commission's Investigative Authority will monitor as a priority the behavior of markets and economic activities in Guerrero to identify and investigate anti-competitive conducts that aggravate the problems currently faced by the entity.

Finally, Cofece reaffirms its willingness to permanently collaborate with both federal and local authorities to, within the scope of its attributions, contribute to the reestablishment and normalization of economic activity in the entity.

Consumers welfare is a priority for this Commission, which is why it reaffirms its commitment to redouble its efforts to contribute, within the framework of its attributions and capacities, to the multidimensional effort to achieve the prompt recovery of the population and the economy of the municipalities of Guerrero affected by the hurricane.

- 000 -

MORE COMPETITION FOR A STRONGER MEXICO

The Federal Economic Competition Commission safeguards competition and free market access. Through its work, it seeks better conditions for consumers, that more services are supplied with higher quality and that there is a "level-playing-field" for companies.