



Cofece-033-2023

## The World Bank and the International Competition Network recognize Cofece for its actions in the assessment of the benefits of its interventions

- For the ninth time, Cofece was recognized in the Competition Advocacy Contest, organized by the World Bank and the International Competition Network, in which various agencies and organizations committed to competitive markets around the world participated.
- The Commission participated in the category "Reinforcing market institutions to deliver better market outcomes" with the document "What does Mexico gain when there is competition? Economic benefits of eight interventions of Cofece ", which has the objective of publicizing the economic impact of the interventions carried out.

Mexico City, October 18, 2023.- The Federal Economic Competition Commission (Cofece or Commission) was recognized for the ninth time in the 2023 Competition Advocacy Contest, for the document What does Mexico gain when there is competition? Economic benefits of eight interventions of Cofece. The document was prepared at the Commission's request by researchers and academics from national and foreign institutions with the purpose of understanding the economic impact of Cofece's interventions, improving the quality of future actions, as well as generating results that can be disseminated.

The objective of the contest, organized by the World Bank (WB) and the International Competition Network (ICN), is to promote the most outstanding work in the field of competition advocacy conducted by antitrust authorities, regulators and other non-governmental organizations from around the world. This is done through the evaluation of projects that favor the development and economic growth of their countries.

In this edition of the contest, Cofece participated in category 3: Reinforcing market institutions to deliver better market outcomes. The award-winning document, which was published last year, includes the assessment of eight key interventions by the Commission, conducted between 2016 and 2019, in strategic markets for the Mexican economy. The jury, composed of an international panel of independent experts, highlighted that this work represents a quantifiable demonstration of the benefits generated by Cofece for consumer welfare and public finances.

Cofece reaffirms its commitment to continue proposing best international practices that promote the inclusive economic development of the country, so that the population and companies perceive more tangible benefits from competition policy.

## - 000 - MORE COMPETITION FOR A STRONGER MEXICO

The Federal Economic Competition Commission safeguards competition and free market access.

Through its work, it seeks better conditions for consumers, that more services are supplied with higher quality and that there is a "level-playing-field" for companies.