

Cofece submits for public consultation its preliminary draft that modifies the guidelines for the notification of concentrations by electronic means

- *The modifications are intended to facilitate and make transparent the development of each stage of the merger notification process by electronic means.*
- *The consultation opened on July 07 and will be open until August 31, 2023.*

Mexico City, July 14, 2023.- Having regulations for the notification of concentrations through electronic means that facilitate and expedite the process, allows economic agents to be certain that the notification procedure has the same validity and complies with all the necessary requirements, as if it were carried out in person. In this regard, the Federal Economic Competition Commission (Cofece or Commission) began the public consultation of its Preliminary Draft amending the guidelines for the notification of concentrations by electronic means in order to streamline, ensure transparency and provide legal certainty in the different stages of the process.

It is important for the Commission to know the opinion of the economic agents, the private sector, academics, associations and law firms specialized in economic competition regarding this Preliminary Draft. The purpose of this is to gather elements that will allow the Commission to strengthen the processes through which it fulfills its constitutional mandate to protect and promote economic competition and free market access. Having the possibility of notifying and following up on a concentration procedure through electronic means provides economic agents with more means to comply with the provisions of the Federal Economic Competition Law and avoid being sanctioned for the omission of notifying a concentration that must be notified.

Interested parties may analyze the document available at: [Preliminary Draft amending the guidelines for the notification of concentrations by electronic means before the Federal Economic Competition Commission \(In Spanish\)](#) and express their opinion and comments via e-mail: consulta-publica1@cofece.mx; or directly at the Filing Office of Cofece, located at Avenida Revolución 725, first floor, colonia Santa María Nonoalco, alcaldía Benito Juárez, postal code 03700, Mexico City.

The Commission welcomes contributions aimed at improving regulatory provisions, promoting a culture of economic competition and facilitating its application in favor of Mexican families, economic agents and consumers.

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MORE COMPETITION FOR A STRONGER MEXICO

The Federal Economic Competition Commission safeguards competition and free market access. Through its work, it seeks better conditions for consumers, that more services are supplied with higher quality and that there is a "level-playing-field" for companies.