

30 years of the Federal Economic Competition Law

- *With the entry into force of the LFCE on June 23, 1993, a new stage in the field of economic competition in our country began and the first authority dedicated exclusively to overseeing competition in Mexico was born.*
- *The LFCE has been fundamental in consolidating an environment that provides certainty to the actions of economic agents with clear rules that promote competition.*

Mexico City, June 23, 2023.- Since its entry into force thirty years ago, the Federal Economic Competition Law (LFCE) established the bases to promote, protect and guarantee free market access and economic competition, as well as to prevent, investigate, fight, sanction and eliminate monopolistic practices and unlawful concentrations, and allowed the creation of the first authority exclusively dedicated to ensure competition in Mexico: the Federal Competition Commission (CFC) as a decentralized body of the Federal Government. Later in 2013, as a result of a constitutional reform, the CFC was extinguished, and the Federal Economic Competition Commission (Cofece or Commission) was created as autonomous constitutional body in charge of promoting and supervising the efficient development of markets and acting as a competition authority.

The LFCE is the instrument enforced by Cofece that allows it to guarantee a level playing field for all companies, regardless of their size or sector, and thus, generate more and better alternatives for goods and services for the entire population. It is the essential element to make competition policy in Mexico a cutting-edge policy, providing solid tools and mechanisms to the authorities in charge of its implementation.

As a result of the powers granted to the Commission, over these thirty years, more than 6,000 matters related to the enforcement of the Law have been analyzed. This includes mergers review, investigations for monopolistic practices, competition studies, opinions on regulatory frameworks and advocacy documents that today are a reference for the application of competition policy.

Compliance with competition legislation must be an integral part of the values of organizations. Having the LFCE provides certainty and predictability to economic agents and the society with respect to their actions and those of the authority. There are still challenges ahead, but the path traveled over these thirty years has been beneficial for our country, promoting a culture of competition for the benefit of the whole of society.

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MORE COMPETITION FOR A STRONGER MEXICO

The Federal Economic Competition Commission safeguards competition and free market access.

Through its work, it seeks better conditions for consumers, that more services are supplied with higher quality and that there is a “level-playing-field” for companies.