

Competition authorities of Spain and Mexico agree to strengthen cooperation ties

- *The Memorandum of Understanding strengthens cooperation between the competition agencies of Mexico and Spain for the prioritization of investigations of anti-competitive practices, the detection of economic cartels and competition advocacy.*
- *The instrument provides for reciprocal technical assistance and the exchange of experiences and best practices.*

Mexico City, June 14, 2023.- The Chair Commissioner of the Federal Economic Competition Commission (Cofece or Commission), Andrea Marván Saltiel, and the President of the National Commission of Markets and Competition of the Kingdom of Spain (CNMC), Cani Fernández Vicién, signed a Memorandum of Understanding with the objective of promoting and strengthening a framework of voluntary cooperation, based on principles of equality and mutual benefit in the field of enforcement of the competition laws of their respective jurisdictions.

The Memorandum will deepen the voluntary and purposeful cooperation between both institutions, in accordance with their respective national laws, for the exchange of experiences and best practices in the prioritization of investigations of anticompetitive practices, the detection of economic cartels and the promotion of competition. In addition, the instrument will make it possible to explore the feasibility of conducting joint awareness campaigns on competition and technical assistance programs.

In this regard, Cofece's Chair Commissioner stressed that international cooperation among competition authorities encourages the convergence of instruments and good practices, as well as dialogue and exchange of experiences in the enforcement of antitrust laws. It also helps the Commission to make the most of its powers to promote and protect competition for the benefit of consumers through market efficiency.

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MORE COMPETITION FOR A STRONGER MEXICO

The Federal Economic Competition Commission safeguards competition and free market access.

Through its work, it seeks better conditions for consumers, that more services are supplied with higher quality and that there is a "level-playing-field" for companies.