

Cofece notifies a statement of probable responsibility to economic agents and natural persons for possible unlawful concentrations in the market of gasoline and diesel

- *The Investigative Authority concluded its investigation and issued a statement of probable responsibility.*
- *With the notification of this statement of probable responsibility, the trial-like procedure begins, in which the economic agents and natural persons may present their defense against the alleged accusations made against them.*

Mexico City, April 18, 2023.- The Federal Economic Competition Commission (Cofece or Commission) notified a statement of probable responsibility to several economic agents and natural persons for the probable realization of various unlawful concentrations and the possible omission of notification of mergers as required by the Federal Economic Competition Law (LFCE per its initials in Spanish), in the market of commercialization and distribution of gasoline and diesel, as well as the retail sale of such products in service stations in the national territory. The above based on the evidence obtained during the investigation carried out by the Investigative Authority under file IO-001-2019, which concluded on November 29, 2022.

This notification of a statement of probable responsibility initiates the trial-like procedure, conducted by the Technical Secretariat of the Commission, in which the probable responsible offer evidence related to the alleged accusations made against them, argue in their favor and present arguments. Once the procedure is completed, the Board of Commissioners of Cofece will resolve in accordance with the law.

If it is proved that one or more unlawful concentrations were carried out, as well as the omission to notify mergers when legally required to do so, sanctions could be imposed on each of the economic agents and natural persons notified of their probable responsibility in accordance with the applicable LFCE.

– 000 –

MORE COMPETITION FOR A STRONGER MEXICO

The Federal Economic Competition Commission safeguards competition and free market access.

Through its work, it seeks better conditions for consumers, that more services are supplied with higher quality and that there is a “level-playing-field” for companies.