

Cofece-040-2022

Cofece notifies diverse economic agents and natural persons of their probable responsibility for a possible collusion in the market of equipment for the utilization of industrial gases

- *The Investigative Authority concluded its investigation and issued the statement indicating the probable existence of a collusion.*
- *This notification of a statement of probable responsibility initiates the trial-like procedure, in which the economic agents and natural persons may present their defense against accusations made against them.*

Mexico City, November 25, 2022.- The Federal Economic Competition Commission (Cofece or Commission) notified several economic agents and natural persons of their probable responsibility after finding evidence of probable collusion (absolute monopolistic practice) in the market for the integration, installation, maintenance and commercialization of equipment, accessories and spare parts for the utilization of industrial gases in the national territory. These gases are used in relevant sectors such as energy, health, agri-food, chemical, construction and production of advanced electronics, to mention a few.

The investigation of this matter, processed under file number IO-001-2021, concluded on August 22, 2022. In this regard, the Investigative Authority indicated in its statement of probable responsibility that it had knowledge of facts that possibly derived in the realization of absolute monopolistic practices foreseen in article 53, section II, of the Federal Economic Competition Law (LFCE, per its initials in Spanish).

This notification of a statement of probable responsibility initiates the trial-like procedure, conducted by the Commission's Technical Secretariat, in which those notified for their probable responsibility may argue in their favor, offer evidence related to the alleged accusations made against them and present arguments.

If it is proved that an absolute monopolistic practice was carried out, sanctions may be imposed on the economic agents and natural persons notified of their probable responsibility in accordance que the applicable LFCE.



What is an absolute monopolistic practice? (In Spanish)

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MORE COMPETITION FOR A STRONGER MEXICO

The Federal Economic Competition Commission safeguards competition and free market access.

Through its work, it seeks better conditions for consumers, that more services are supplied with higher quality and that there is a “level-playing-field” for companies

