

Cofece-029-2022

Global Competition Review ratifies the three and a half star rating for Cofece

• The 2022 ranking of the antitrust authorities of the world recognizes the Commission's improving performance.

Mexico City, September 22, 2022.- For the fifth consecutive year, the Federal Economic Competition Commission (Cofece or Commission) obtains the rating of three and a half stars (out of five) in the *Rating Enforcement 2022* of the British specialized publication *Global Competition Review* (*GCR*). This publication is an international reference in measuring the performance and effectiveness of the most important antitrust agencies in the world, and in this occasion recognizes the improving performance of our actions in comparison to the previous year.

With the rating obtained, Cofece ranks at the same level as competition authorities from Austria, Canada, Chile and Greece, above agencies from Belgium, Israel, among others.

Some of the achievements highlighted by *GCR* to grant this rating were: the fine imposed to five medicine distributors and one natural person for a total 903 million Mexican pesos, emphasizing that, for the first time, the Commission disqualified 10 directors from occupying managerial positions in pharmaceutical companies. Another relevant case was the sanction imposed for a total 177.6 million Mexican pesos to Mexican clubs from the *Liga Mx*, the Mexican Football Federation and eight natural persons in the market for the draft of female and male soccer players. These collusive agreements restrict labor mobility for female and male soccer players, preventing them from negotiating and being hired by the team that best suited them.

The case of the investigation about LP Gas was also relevant for *GCR*, because it was the most extensive investigation that has been undertaken, as it implied the analysis of conducts carried out by various participants in multiple federal entities.

Another achievement highlighted by the publication is the 82.5 percent of cases won in relation to the total resolutions and sanctions resolved before tribunals in 2021, and the resolution through which the Judicial Power of the Federation recognizes the competence of Cofece in the markets of online search, social networks and cloud computing services.



The information gathered in the *Rating Enforcement 2022* is surveyed by lawyers, economists, academics, businessmen and specialists on matters of competition from each country, who express their perception concerning the authorities' level of professionalism, autonomy and effectiveness.

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To read the **Rating Enforcement 2022**, click here*

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MORE COMPETITION FOR A STRONGER MEXICO

The Federal Economic Competition Commission safeguards competition and free market access. Through its work, it seeks better conditions for consumers, that more services are supplied with higher quality and that there is a "level-playing-field" for companies

* *GCR* is a members-only publication.