

Cofece-027-2022

Competition authorities of North America reaffirm joint work to enforce antitrust laws with greater rigor and effectiveness

- During the meeting, experiences and best practices were exchanged to advance competition in the North American region.
- They identified surveillance of digital markets and the analysis of concentrations between global companies as their main working areas

Mexico City, September 13, 2022.- The heads of the Federal Economic Competition Commission (Cofece or Commission), the Federal Trade Commission (FTC) and the Antitrust Division of the Department of Justice (DOJ), both of the United States; and the Competition Bureau of Canada, reaffirmed their willingness to work together to make their antitrust policies and the enforcement of their respective laws increasingly rigorous and effective.

To this end, the heads presented the recently issued procedural resolutions and advocacy actions, focused their dialogue on the common priorities they have both at the institutional and regional levels, among which is to ensure conditions of competition in digital markets in the face of the technological change that the world economy is experiencing. In addition to addressing the criteria and areas of opportunity that will deepen cooperation and strengthen best practices in favor of competition, in the various sectors that are considered priorities, including health, food, energy and digital markets.

In her participation, Acting Chair Commissioner, Brenda Hernández, highlighted the growing specialization of the Commission expressed in resolutions for monopolistic practices, concentrations, opinions and studies related to goods and services that impact numerous markets that are develop both in the traditional and in the digital economy, and where all kinds of economic agents are involved.

Likewise, she highlighted the strengths and substantive scope of the General Directorate of Concentrations and the General Directorate of Digital Markets, and emphasized the technological scaling and work of the General Directorate of Market Intelligence, which reports to the Investigative Authority. These capabilities have been recognized abroad, as is the case of the honorable mention awarded to Cofece by the *ICN-Competition Advocacy Contest 2022*, for its work in digital markets.



The Chair Commissioner stressed that Cofece maintains a permanent and proactive effort to enforce the constitutional principle of free competition in the energy sector, whether in the generation and commercialization of electric power, as much as in diverse links of the natural gas chain.

Finally, the acting Chair Commissioner commented to her peers that since this year, the Commission resumed the role of Secretariat of the Regional Competition Center for Latin America (CRC), a multilateral forum that brings together Latin American competition authorities, which at the end of September will address the progress and challenges that the digital economy has had worldwide.

These meetings are based on competition law enforcement cooperation agreements between the governments of Mexico and the United States in 2000; and between the governments of Mexico and Canada in 2001.

The trilateral meeting, held in Washington D.C., it was attended by the Acting Chair Commissioner of Cofece, Brenda Hernández; the Chair of the FTC, Lina Khan; the Attorney General of the Antitrust Division of the DOJ, Jonathan Kanter, and the Commissioner of the Competition Bureau of Canada, Matthew Boswell.

- 000 -

MORE COMPETITION FOR A STRONGER MEXICO

The Federal Economic Competition Commission safeguards competition and free market access. Through its work, it seeks better conditions for consumers, that more services are supplied with higher quality and that there is a "level-playing-field" for companies