

Cofece-014-2022

Cofece delivers to the Executive and Legislative Powers its First Quarterly Report of Activities 2022

- In the first quarter of 2022, 85 concentrations were analyzed. The total value of the operations concluded, including those authorized and closed, was more than 250 billion Mexican pesos
- During this period, a fine was imposed on the Mexico City International Airport of 848
 million 888 thousand 633 Mexican pesos for refusal to deal in the market of passenger
 land transport.

Mexico City, April 28, 2022.- The Federal Economic Competition Commission (Cofece or Commission) informs that, in accordance with its responsibilities on matters of transparency and accountability, it has delivered its First Quarterly Report of Activities 2022 (Report) to the Executive and Legislative Powers. The Report presents the actions that contributed to the achievement of the institutional objectives and shows its commitment to ensure the efficiency of the markets for the benefit of consumers.

Among the issues highlighted in the **Report are**:

- The analysis of 85 concentrations, of which 44 were authorized, four had an administrative closure¹ and 37 remain under review within the timeframes set by the Federal Economic Competition law; likewise, work was carried out on 10 opinions for tenders, concessions and permits. It also reports the monitoring to the compliance with conditions.
- The fine of 848 million 888 thousand 633 Mexican pesos imposed on the Mexico City International Airport (AICM) for refusal to deal, through which it prevented an economic agent to provide the federal land transport service of passengers with the AICM as destination or origin.
- The issuance of various opinions, most notably the one made to the *Initiative with a Draft Decree on energy matters*, as well as the recommendations to favor taxi and bus users of the Felipe Angeles International Airport. At the same time, with the aim of advocating the principles of economic competition in matters of foreign trade, Cofece spoke against the extension to the validity of countervailing duties imposed on imports for steel sheets by the Foreign Trade Commission (COCEX, for its acronym in Spanish).

¹ The concentrations with administrative closure include *non presented concentrations, concentrations not admitted to process, and desisted concentrations.*

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- The launch of various activities to advocate competition principles and its benefits among public, social and private actors. Among them, the fourth edition of the Cofece Student Summer Program 2022, whose objective is to awaken the students' interest on matters of economic competition; as well as promotion of the 17th call for the award of the International Poster Biennial in Mexico (BICM, per its initials in Spanish), in which students and recent graduates in Mexico and abroad are invited to participate in the category "Competition in the digital economy", with the aim of communicating the changes in the way the public and companies interact when comparing options to acquire products.
- The **Strategic Plan 2022-2025** that constitutes the long-term planning instrument in which the institutional objectives and strategic lines that will guide the fulfillment of the constitutional mandate of Cofece during the following four years are reflected. The plan was submitted to public consultation and published in March.
- The publication of the Annual Work Programme 2022 (PAT, per its initials in Spanish), that contains 13 strategic actions that will contribute to the achievement of institutional objectives.
- La publicación del *Programa Anual de Trabajo 2022 (PAT*), que contiene **13 acciones** estratégicas que contribuirán al logro de los objetivos institucionales.

The First Quarterly Report of Activities of Cofece is made public in compliance with article 28 of the Political Constitution of the Mexican United States and articles 12, section XXV, 18 and 49 of the Federal Economic Competition Law.

Read the First Quarterly Report 2022 (in Spanish)

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MORE COMPETITION FOR A STRONGER MEXICO

The Mexican Federal Economic Competition Commission is responsible for ensuring competition and free market access. In this way, it contributes to the people's welfare and the efficient functioning of the markets. Through its work, it seeks better conditions for consumers, that more services are offered with higher quality and that there is "level playing field" for companies.