

Informative note about the authorization of concentrations by COFECE

Mexico City, January 27, 2022.- In relation to the journalistic notes about the authorized concentration CNT-097-2021 in the municipality of Bacanora, state of Sonora, the Federal Economic Competition Commission indicates the following:

1. The Constitution and its regulatory laws allow national and international investment in the market of the analyzed concentration. Consequently, any company, national or foreign, can request authorization to acquire, increase its participation or merge with another one.
2. The Federal Economic Competition Commission, in accordance to what is dictated in the Constitution and wielding the attributions that the law bestows on this autonomous constitutional body, approved the operation of the CNT-097-2021 file as it did not identify risks for neither economic competition nor consumers.

– 000 –

A BETTER MEXICO IS EVERYONE'S COMPETENCE

The Mexican Federal Economic Competition Commission is responsible for ensuring competition and free market access. In this way, it contributes to the people's welfare and the efficient functioning of the markets. Through its work, it seeks better conditions for consumers, that more services are offered with higher quality and that there is "level playing field" for companies.

