Comisión Federal de Competencia Económica

COFECE-023-2021

## COFECE notifies an economic agent of a statement of probable responsibility for a possible relative monopolistic practice in the commercialization, storage and transport of oil products

 With this notification of a statement of probable responsibility, the trial-like procedure initiates, in which the economic agents can present their defense against the allegations brought against them.

Mexico City, August 17, 2021.- The Federal Economic Competition Commission (COFECE or Commission) notified a statement of probable of probable responsibility to an economic agent for the realization of practices contrary to the Federal Economic Competition Law (LFCE, per its initials in Spanish) in the market for the commercialization, storage and transport of oil products in Mexico and related services, likewise, this notification initiated the trial-like procedure for the alleged responsible to present its defense.

Oil products, such as gasoline and diesel, are essential for the country's economy, their availability, price and quality transversally impact across all productive sectors and on the welfare of Mexican families, hence the importance of this value-chain operates in a competition environment.

The investigation of this matter, file number IO-001-2018, concluded on May 26, 2021. In this regard the Investigative Authority indicated in its statement of probable responsibility that it had knowledge of facts that possibly derived in the realization of the relative monopolistic practice described in Section X of Article 56 of the Federal Economic Competition Law (LFCE, per its initials in Spanish), that implies establishing different prices or conditions of sale or purchase for different buyers or sellers under equivalent conditions.

With the notification of this statement of probable responsibility, the trial-like procedure initiates, in charge of the Technical Secretariat of this Commission, in which the economic agents can argue in its favor and offer evidence related to the allegations made against it. Once these manifestations have been made, the evidence is submitted and the corresponding arguments are presented, the Board of Commissioners of COFECE may resolve pursuant to the law.

In accordance with the LFCE, if the relative monopolistic practice is proved, the economic agent could receive a fine of up to 8% of its income.











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Read <u>What is a relative monopolistic practice?</u> (in Spanish) and <u>What are notifications of probable responsibility?</u> (in Spanish)

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## **MORE COMPETITION FOR A STRONGER MEXICO**

The Federal Economic Competition Commission is responsible for ensuring competition and free market access. In this way, it contributes to consumer welfare and the efficient functioning of the markets. Through its work, COFECE seeks better conditions for consumers, greater output and better services and a "level playing field" for companies.



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