

Comisión Federal de Competencia Económica

COFECE-029-2019

COFECE submits for public consultation the modification to the Guidelines for Concentration Notification via Electronic Means and the Regulatory Provisions on the Use of Electronic Means

• The consultation period for the Guidelines is 30 working days, while the period for the Provisions is 20 calendar days, counting from May 10, 2019.

Mexico City, May 10, 2019.- A year after the implementation of the Electronic Procedure System (SITEC), the Federal Economic Competition Commission (COFECE or Commission) submits to public consultation the *Draft modifications to the Guidelines for Concentration Notification via Electronic Means before the Federal Economic Competition Commission (Guidelines)* and the *Draft modifications of the Regulatory Provisions on the Use of Electronic Means before the Federal Economic Competition (Provisions),* with the purpose of improving SITEC's operability and efficacy.

SITEC allows for concentration notification, submission of documents, reception of notifications, 24 hour a day remote access to files, and to electronically process the entirety of the procedure. Via the publication of the Guidelines, COFECE's Board of Commissioners authorized the processing of concentration notification in its entirety via electronic means, as stipulated in the rules established in said Guidelines and the Provisions for Electronic Means, both published in December 2017.

In March 2018, the first concentration notification was received electronically, and to this day, 27 operations have been successfully processed via this means.

Updates to these Guidelines and Provisions are important to COFECE as they will reflect the lessons learned during past months, as well as the opinion of practitioners specialized in competition, academia, the private sector, and the public, regarding these documents. For these reasons, COFECE submits the Guidelines to public consultation for a period of 30 working days, whereas the Provisions will be available for 20 calendar days, counting from May 9, 2019, for the reception of opinions. The Drafts under consultation are available in Spanish on COFECE's website: www.cofece.mx.

Those interested may present comments via email at the following address: <u>consulta-publica1@cofece.mx</u> or directly at COFECE's filing office located on Avenida Revolución





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number 725, 1st floor, colonia Santa María Nonoalco, Alcaldía Benito Juárez, Mexico City, Post Code 03700.

See in Spanish:

<u>Draft modifications to the Guidelines for Concentration Notification via Electronic Means before the</u> <u>Federal Economic Competition Commission</u>

and

<u>Draft modifications of the Regulatory Provisions on the Use of Electronic Means before the Federal</u> <u>Economic Competition Commission</u>

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A BETTER MEXICO IS EVERYONE'S BUSINESS

The Federal Economic Competition Commission is entrusted with safeguarding competition and free market access. This contributes to people's well-being and the efficient functioning of markets. With its work, COFECE seeks better conditions for consumers, more services of higher quality and a "level playing field" for companies.

