

The Senate ratified Gustavo Rodrigo Pérez Valdespín as COFECE's newest commissioner

- *The newest member of COFECE's Board of Commissioners acted as Executive Director at COFECE.*
- *His professional background includes positions at the former competition authority (Federal Competition Commission) and the Ministry of Economy (Secretaría de Economía).*
- *He fills the vacancy left by Commissioner Martín Moguel Gloria, whom we wish the greatest of successes in his next endeavors and express our deep appreciation for the contributions made to the institution.*

Mexico City, February 27, 2019.- The Board of the Mexican Senate ratified by a vote of 97 in favor, zero against and no abstentions, Gustavo Rodrigo Pérez Valdespín as the Federal Economic Competition Commission's (COFECE or Commission) newest commissioner for a period of nine years. He will take office on March 1st, 2019 and will finish his assignment on the last day of February in 2028.

Pérez Valdespín will take over the position Martín Moguel Gloria has left vacant, whom concluded the term as commissioner (2013-2019) and whom we wish every success in his next endeavors. We also express our recognition of his experience, work and contributions made during the 22 years he collaborated with the institution.

Gustavo Rodrigo Pérez Valdespín was proposed by the head of the Executive, having accredited the knowledge-based examination administered by the Evaluation Committee, as per article 28 of the *United Mexican States Political Constitution*. He holds a bachelor's degree in Economics from the *Universidad Nacional Autónoma de México (UNAM)* and a master's degree in Economics from the *Colegio de México*. The newest commissioner acted as Executive Director at COFECE as of September 2018. He previously worked at the Ministry of Economy (*Secretaría de Economía*) as the General Director for the Promotion of Investment in the Energy Sector and Deputy General Director of Economic Analysis. At the former competition authority (Federal Competition Commission or *Comisión Federal de Competencia*) he acted as the Director for the Investigation of Relative Monopolistic Practices and Deputy Director of Regulatory Studies.



COFECE's Board of Commissioners and personnel recognize the Senate's ratification of Commissioner Pérez Valdespín, as a result of his experience and professional trajectory in the field of economic competition.

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A BETTER MEXICO IS EVERYONE'S BUSINESS

The Federal Economic Competition Commission is entrusted with safeguarding competition and free market access. This contributes to people's well-being and the efficient functioning of markets. With its work, COFECE seeks better conditions for consumers, more services of higher quality and a "level playing field" for companies.

