

## ***Global Competition Review raised COFECE's rating to three and a half stars***

- *The specialized journal has presented its 2018 ranking of the world's leading competition authorities, in which Mexico's COFECE has been ranked at the same level as agencies in Canada, Spain, Norway, New Zealand and Italy.*
- *A half star progress is a recognition of the Commission's work in terms of its increasing powers to prevent, investigate and sanction anticompetitive conducts.*
- *For COFECE's rise in the ranking, GCR considered, among other relevant factors, the investigations opened in new markets as well as the record fines imposed in 2017.*

**Mexico City, October 9, 2018.-** The Federal Economic Competition Commission (COFECE or Commission) rose to three and a half stars (out of five) from three stars in the 18<sup>th</sup> edition of the Rating Enforcement, the annual survey conducted by the *Global Competition Review*. This British journal has been, since 2001, an international benchmark for the evaluation of the world's leading competition agencies in terms of performance and effectiveness.

The half star progress in the ranking is a recognition of the Commission's strengthening over the past years. GCR acknowledges COFECE has significantly increased its power to investigate and sanction anticompetitive conducts. First, in 2014, the move in the ranking went from two and a half stars to three and now to three and a half stars. COFECE is ranked at the same level as the competition agencies in Canada, Spain, Norway, New Zealand and Italy, surpassing those of Austria, Chile, the Netherlands and Colombia.

According to GCR, the factors considered included the investigations opened in new markets, such as that of electronic platforms services; the imposition of record fines in 2017, in which fines that total 3 thousand 656 million pesos among which the fine for one billion pesos to four retirement fund administrators (*afors*) for collusion; as well as the lodging of the first criminal charge to diverse individuals for bid rigging in the health sector between 2009 and 2015. COFECE personnel's professionalization is also noteworthy, which has allowed for the institution to handle ever more sophisticated cases. Additionally, COFECE's work to streamline concentration notification through its new electronic system was considered.



The journal published the *Rating Enforcement 2018*, as it has since 2001, which measures and classifies world leading competition agencies' performance and effectiveness, around the world. The information collected by the journal is analyzed by lawyers, economists, academia, the private sector and analysts in each country, whom then present their perception in terms of the agency's level of professionalism, autonomy and effectiveness.

[See GCR's results](#)

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***A BETTER MEXICO IS EVERYONE'S BUSINESS***

*The Federal Economic Competition Commission is entrusted with safeguarding competition and free market access. This contributes to people's well-being and the efficient functioning of markets. With its work, COFECE seeks better conditions for consumers, more services of higher quality and a "level playing field" for companies.*

