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## Competition Agencies from Brazil, Chile, Mexico and Peru Strengthen the Latin American Strategic Alliance for Competition

- *Competition authorities from Latin American countries discussed recent changes in the region's competition legal frameworks, as well as the challenges and obstacles each face.*
- *The five agencies pledged to jointly cooperate towards a common advocacy regional strategy.*

**Mexico City, Mexico, September 25, 2018.-** The XVI Latin American and Caribbean Competition Forum and Ibero-American Competition Forum held from September 18 – 20 in Buenos Aires, Argentina brought together representatives from competition agencies from Argentina, Brazil, Chile, Peru and Mexico to discuss progress made in competition enforcement and to consolidate cooperation among the region's competition agencies.

Among the participants in the meeting were Esteban Greco, president of Argentina's National Commission for the Defense of Competition (CNDC); Paulo Burnier da Silveira, commissioner for Brazil's Administrative Council for Economic Defense (CADE); Mario Ybar, acting national economic prosecutor for Chile's National Economic Prosecutor (FNE); Ivo Gagliuffi Piercechi, president of Peru's National Institute for the Defense of Free Competition and the Protection of Intellectual Property (INDECOPI); and Alejandro Faya Rodríguez, commissioner for Mexico's Federal Economic Competition Commission (COFECE).

Recent changes to competition legal frameworks in the region, challenges and obstacles faced by each agency were discussed, as well as the adoption of new commitments. Likewise, representatives from competition agencies expressed interest in jointly collaborating in the regional promotion of competition.

Lastly, Peru, Argentina, Mexico, Chile and Brazil agreed to meet at the Organisation for Economic Co-operation and Development's (OECD) *Global Forum on Competition* to further talk about aspects that can be improved in terms of cooperation among competition agencies.