

COFECE successfully concluded first concentration notification via electronic means

- *The system enables 24/7 notification of concentrations, document submission and remote access to files via electronic means.*
- *The first resolution processed electronically was available to notifying economic agents in 17 business days, counting from the day COFECE was notified of the transaction.*

Mexico City, April 25, 2018.- The Federal Economic Competition Commission's (COFECE or Commission) Board of Commissioners, authorized a transaction between RLH Properties (RLH) and Obrascón Huarte Laín (OHL), among others, on April 12, 2018. This is the first concentration analysis processed through COFECE's Electronic Procedure System (SITEC).

The mechanism came into operation during January of this year; it was created in 2017 when *Regulatory Provisions on the Use of Electronic Means before the Federal Economic Competition Commission* were issued.

The first electronically processed concentration notification took 17 business days, counting from the day the written notification was submitted up to the day the final resolution was made available to companies. The processing time via electronic means was substantially less compared to the time frame traditional processing requires. During 2017, the average time required for this type of process, from the moment the transaction was notified to final resolution was of 35.3 business days.

The system enables 24/7 notification of concentrations, document submission and remote access to files via electronic means.

With the implementation of this system, COFECE confirms its commitment to the simplification of procedures, and cost and time reductions to the benefit of the economy and economic agents that wish to concentrate.



Why should a concentration among firms be notified? How should notification occur? See in Spanish: [Thresholds for concentration notification](#) and [Concentration report requirement](#).

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The Federal Economic Competition Commission is entrusted with safeguarding competition and free market access. Through this, it contributes to consumer welfare and the efficient functioning of the markets. Through its work, it seeks better conditions for consumers, greater output and better services and a “level playing field” for companies.

