

COFECE-013-2018

Economic competition: a powerful tool for inclusive development

- *The Commission recognizes the OECD for its contribution to a stronger and more inclusive economy, which is envisioned in the publication “Getting it Right, Strategic Priorities for Mexico”.*
- *The proposals of the international organization are in line with the approaches set out by COFECE in the document “Economic Competition: A Platform for Growth 2018-2024”.*

Mexico City, March 12, 2018.- The Federal Economic Competition Commission (COFECE or Commission) recognized the Organisation for Economic Co-operation and Development (OECD) for its contribution to the public debate on best international practices and policy recommendations to promote a stronger and more inclusive national economy, through the publication “Getting it Right, Strategic Priorities for Mexico”.

COFECE coincides with the international organization in considering that competition is a powerful tool to promote the integrity of public procurement processes, it brings consumers closer to quality products and services at better prices and eliminates barriers to entrepreneurship.

COFECE agrees with the proposals on economic competition put forward in the document presented today by the OECD. A number of these proposals are in line with those set out by COFECE in the document “Economic Competition, A Platform for Growth 2018-2024” made available to future Mexican presidential candidates last December, with the objective of contributing to the design of public policy that favors competition in the markets, growth, investment opportunities and entrepreneurship during the next federal administration.

- Common proposals include the removal of regulatory barriers in strategic sectors such as transport, energy, banking and agri-food; the promotion of generic medicines; the disqualification of economic agents sanctioned for bid rigging in public procurement; and the establishment of a budgetary incentives program for Mexican states that manage to establish or strengthen procompetitive regulatory frameworks (for example for the transport sector), and that promote infrastructure development in markets such as gasolines, natural gas, railways, electricity and telecommunications.

COFECE reiterates its commitment to make economic competition a source of opportunity for Mexicans, in co-responsibility with authorities and regulators, as well as in alliance with social organizations, both in Mexico and abroad.

See in Spanish Economic Competition, a Platform for Growth 2018 – 2024

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A BETTER MEXICO IS EVERYONE'S BUSINESS

The Federal Economic Competition Commission is entrusted with safeguarding competition and free market access. Through this, it contributes to consumer welfare and the efficient functioning of markets. Through its work, COFECE seeks better conditions for consumers, greater output, better services and a “level playing field” for businesses