

COFECE notifies its Statement of Probable Responsibility for possible Absolute Monopolistic Practices in the cranes market in Guerrero

- *The case will continue as a trial-like procedure in which Economic Agents will be able to answer COFECE's allegations.*

Mexico City, May 5th 2016.- The Mexican Federal Economic Competition Commission (COFECE) notified several economic agents of a Statement of Probable Responsibility for their alleged participation in absolute monopolistic practices in the vehicle towing, rescue and depot services in the state of Guerrero.

COFECE's Investigative Authority concluded its ex-officio inquiry process, initiated on March 28th 2014, and has now issued a Statement of Probable Responsibility detailing the elements that have allowed it to suggest that certain competing Economic Agents have participated in an absolute monopolistic practice.

Pursuant to the Federal Economic Competition Law (FECL), absolute monopolistic practices consist of contracts, agreements, arrangements or combinations amongst competing Economic Agents, which have as their purpose or effect to fix prices, restrict supply, allocate markets, rig bids and exchange information with one of these purposes or effects.

During the trial-like procedure, the corresponding economic agents have the right to argue in their favor and submit evidence related to the allegations presented against them.

COFECE's Board of Commissioners shall issue a resolution once all defense arguments are heard, evidence is analyzed and allegations are brought forth.

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Consult the infographics- [What is an absolute monopolistic practice?](#) (In Spanish)

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The Federal Economic Competition Commission is entrusted with safeguarding competition and free market access. Through these, it contributes to consumer welfare and the efficient functioning of the markets. Through its work it seeks better conditions for consumers, greater output and better services and a "level playing field" for companies.